

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 14 February 2013 (as amended))

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**ANNOUNCEMENT**

**DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

8 December 2017 – Mapletree Greater China Commercial Trust Management Ltd. (the “**Manager**”), as the Manager of Mapletree Greater China Commercial Trust (“**MGCCT**”), wishes to announce that a subsidiary of MGCCT has, as borrower, entered into a new loan facility agreement today (the “**Facility**”).

For purpose of disclosure under Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Facility contains conditions where a mandatory prepayment event (“**Prepayment Event**”) may occur if:

- i. The Manager or any direct or indirect wholly-owned subsidiary of Mapletree Investments Pte Ltd, the Sponsor of MGCCT, ceases to be the manager of MGCCT, without the prior consent of the lender of the Facility; or
- ii. DBS Trustee Limited ceases to be the trustee of MGCCT without the prior consent from the lender of the Facility.

In addition to the above, the Facility also contains an undertaking that MGCCT shall continue to (directly or indirectly) maintain 100% ultimate ownership over the borrower and a breach of this undertaking may constitute an event of default.

Should the Prepayment Event occur, the aggregate level of the Facility (assuming the Facility is drawn down in full) and existing outstanding borrowings of MGCCT that may be affected is approximately S\$2,406.5 million (excluding interest).

As at the date of this announcement, none of the conditions described above has been breached.

By order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Greater China Commercial Trust Management Ltd.  
(Company Registration No. 201229323R)  
As Manager of Mapletree Greater China Commercial Trust

**Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MGCCT ("**Units**"). This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MGCCT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MGCCT and the Manager is not necessarily indicative of the future performance of MGCCT and the Manager.